TOWN OF OBION
FY2027 BUDGET NOTICE

On Monday, July 6, 2026, the Town of Obion will hold a regularly scheduled meeting at 7 p.m. at Obion City Hall 137 East Palestine Ave. On July 7, 2026, there will be a public hearing at 7 p.m. for the FY27 budget. At 7:15 p.m. there will be a special meeting called by the mayor for the second reading of the FY27 budget ordinance. Agendas will be publicly available at www.obiontn.com and at Obion City Hall at least 48 hours prior to the meeting. Any person desiring to do so will be given an opportunity to comment on any matter germane to the jurisdiction of the local governing body. All meetings are open to the public and we encourage interested persons to attend and participate. If you require any reasonable accommodations, please contact Obion City Hall at 731-536-6242 prior to the meeting.

The Town of Obion hereby provides certain financial information for the FY2026 budget in accordance with TCA 6-56-206. There will be a public hearing concerning the budget at Obion City Hall on July 7, 2026, at 7 p.m. All citizens are urged to attend and participate. The budget and supporting data are public record and available for public inspection at Obion City Hall 137 East Palestine Obion, TN.

	General Fund				State Street Aid		
	FY2025	FY2026	F2027		FY2025	FY2026	FY2027
	Audited	Estimated	Proposed		Audited	Estimated	Proposed
Revenues							
Local Taxes	$ 368,211.00	$ 376,000.00	$ 378,305.00		$ 13,590.00	$13,500.00	$ 14,150.00
Intergovernmental	$ 194,751.00	$ 160,000.00	$ 149,900.00		$ 36,936.00	$37,000.00	$ 33,500.00
Other Sources	$ 87,596.00	$ 143,000.00	$ 678,065.00		$ -	$ -	$ -
Total Revenues	$ 650,558.00	$ 679,000.00	$ 1,206,270.00		$ 50,526.00	$50,500.00	$ 47,650.00
Expenditures							
Salaries	$ 211,526.00	$ 242,500.00	$ 258,350.00		$ -	$ -	$ -
Other Costs	$ 406,141.00	$ 393,038.00	$ 1,026,876.00		$ 49,100.00	$49,068.00	$ 46,664.00
Total Expenditures	$ 617,667.00	$ 635,538.00	$ 1,285,226.00		$ 49,100.00	$49,068.00	$ 46,664.00
Beginning Fund Bal	$ 948,349.00	$ 981,240.00	$ 1,024,702.00		$ 43,806.00	$45,232.00	$ 46,664.00
Ending Fund Bal	$ 981,240.00	$ 1,024,702.00	$ 945,746.00		$ 45,232.00	$46,664.00	$ 50,446.00
FT Employees	9	9	9		9	9	9