

The Town of Obion hereby provides certain financial information for the FY2026 budget in accordance with TCA 6-56-206. There will be a public hearing concerning the budget at Obion City Hall on August 4, 2025, at 6:45 p.m. All citizens are urged to attend and participate. The budget and supporting data are public record and available for public inspection at Obion City Hall 137 East Palestine Obion, TN.

| | General Fund | | | State Street Aid | | |
|---------------------------|---------------------|---------------------|------------------------|--------------------|--------------------|--------------------|
| | FY2024 | FY2025 | FY2026 | FY2024 | FY2025 | FY2026 |
| | Audited | Estimated | Proposed | Audited | Estimated | Proposed |
| Revenues | | | | | | |
| Local Taxes | \$407,451.00 | \$355,000.00 | \$ 375,200.00 | \$13,972.00 | \$13,800.00 | \$14,700.00 |
| Intergovernmental | \$163,466.00 | \$147,000.00 | \$ 148,300.00 | \$36,655.00 | \$37,000.00 | \$37,000.00 |
| Other Sources | \$ 69,871.00 | \$133,525.00 | \$ 572,813.00 | \$ 68.00 | \$ 150.00 | \$ 150.00 |
| Total Revenues | \$640,788.00 | \$635,525.00 | \$ 1,096,313.00 | \$50,695.00 | \$50,950.00 | \$51,850.00 |
| Expenditures | | | | | | |
| Salaries | \$166,407.00 | \$203,375.00 | \$ 240,400.00 | \$ - | \$ - | \$ - |
| Other Costs | \$328,649.00 | \$401,513.00 | \$ 867,171.00 | \$52,485.00 | \$47,568.00 | \$49,968.00 |
| Total Expenditures | \$495,056.00 | \$604,888.00 | \$ 1,107,571.00 | \$52,485.00 | \$47,568.00 | \$49,968.00 |
| Beginning Fund Bal | \$784,296.00 | \$930,028.00 | \$ 960,665.00 | \$45,596.00 | \$43,806.00 | \$47,188.00 |
| Ending Fund Bal | \$930,028.00 | \$960,665.00 | \$ 949,407.00 | \$43,806.00 | \$47,188.00 | \$49,070.00 |
| FT Employees | 8 | 8 | 9 | 8 | 8 | 9 |